

**DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
ABN 31 003 925 148**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2025**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**DIPLOMACY TRAINING PROGRAM LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**ABN 31 003 925 148**

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**DIPLOMACY TRAINING PROGRAM LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**ABN 31 003 925 148**

**DIRECTORS' REPORT**

The directors present their report on the company for the financial year ended 30 June 2025.

**Information on Directors**

The names of each person who has been a director during the year and to the date of this report are:

Philip Chung  
Suwanee Dharmalingam resigned 23rd September 2025  
Michael do Rozario  
Kenneth Woo  
Caroline Aebersold  
James Peter Fitzgerald resigned 2nd December 2025  
Noam Peleg  
Alexandra Jane Newton appointed 16th June 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Liability to Members**

Each member is liable to contribute a maximum of \$2 towards the payment of the company's debt and liabilities in the event that the company is wound up while they are a member or within one year of their ceasing to be a member.

**Operating Results**

The surplus of the company from its continued operations amounted to \$126,313.

**Significant Changes in the State of Affairs**

There have been no significant changes in the state of affairs of the Company during the year.

**Principal Activities**

The principal activities of the company during the financial year were

Developing and delivering human rights training programs for human rights defenders working in Asia and the Pacific

Developing and delivering capacity building programs focused on the rights of Indigenous Peoples in Asia and the Pacific

Building knowledge and understanding of human rights, the Convention on the Rights of the Child, the Sustainable Development Goals

Engaging with and providing support to DTP alumni

Seeking philanthropic and grant funding to support the Diplomacy Training Program's work for human rights defenders.

No significant changes in the nature of the company's activity occurred during the financial year.

**Events After the Reporting Date**

**DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
ABN 31 003 925 148**

**DIRECTORS' REPORT**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**Environmental Issues**

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

**Meetings of Directors**

During the financial year, 5 meetings of directors were held. Attendance by each director were as follows:-

Michael do Rozario	5
Kenneth Woo	4
Caroline Aebersold	5
Alexandra Newton	1
Suwanee Dharmalingam	4
James Fitzgerald	2
Noam Peleg	3
Philip Chung	4

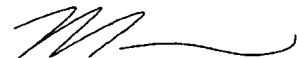
**Indemnification and Insurance of Officers and Auditors**

During the financial year, the Company paid a premium in respect of a contract insuring the Directors of the Company (as named above) and officers of the Company against liability incurred as such a Director or officer to the extent permitted by the Australian Charities and Not-for-profits Commission Act. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium. The Company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Company or of any related body corporate against a liability incurred as such an officer or auditor

**Auditors' Independence Declaration**

The lead auditors' independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:



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Michael do Rozario (Director)



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Caroline Aebersold (Director)


Dated this 23rd day of January 2026

**AUDITORS' INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF DIPLOMACY TRAINING PROGRAM LIMITED**

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Name of Firm:** Ross Fowler & Co  
Chartered Accountants



\_\_\_\_\_  
R B Fowler FCA Registered Company Auditor

**Address:** 11 Tindale Street Penrith NSW 2750

Dated this 23<sup>rd</sup> day of January 2026

**DIPLOMACY TRAINING PROGRAM LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**ABN 31 003 925 148**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
<b>Donations and gifts</b>		
Monetary	223,361.28	51,355.00
Non-monetary	139,603.61	63,279.37
<b>Grants</b>		
Department of Foreign Affairs and Trade	448,866.62	322,153.75
Other Australian	10,534.26	5,000.00
Other overseas	289,902.15	92,047.89
<b>Investment Income</b>	6,674.64	2,910.21
<b>Commercial activities income</b>		20,000.00
<b>Total Revenue</b>	<b>1,118,942.56</b>	<b>556,746.22</b>
<b>Expenditure</b>		
<b>International Aid and Development Programs Expenditure</b>		
Funds to international programs	(440,633.65)	(364,973.54)
Program support costs	(3,584.38)	(2,856.03)
Community education	(184,808.16)	(82,510.07)
<b>Accountability and administration</b>	(217,128.30)	(183,683.11)
<b>Non-monetary expenditure</b>	(139,603.61)	(63,279.37)
<b>Total International Aid and Development Programs</b>	<b>(985,758.10)</b>	<b>(697,302.12)</b>
<b>Domestic Programs Expenditure</b>		
Domestic Programs Expenditure	(6,871.00)	(8,599.45)
<b>Total Domestic Programs Expenditure</b>	<b>(6,871.00)</b>	<b>(8,599.45)</b>
<b>Total Expenditure</b>	<b>(992,629.10)</b>	<b>(705,901.57)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>126,313.46</b>	<b>(149,155.35)</b>
<b>Other comprehensive income</b>		
<b>Total other comprehensive income/(losses) for the year</b>		
<b>Total comprehensive income for the year</b>	<b>126,313.46</b>	<b>(149,155.35)</b>

The accompanying notes form part of these financial statements.

report of Ross Fowler & Co.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**ABN 31 003 925 148**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	898,142.84	906,731.23
Other current assets	5	3,656.82	5,588.53
<b>TOTAL CURRENT ASSETS</b>		<u>901,799.66</u>	<u>912,319.76</u>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	6	-	700.27
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>	<u>700.27</u>
<b>TOTAL ASSETS</b>		<u>901,799.66</u>	<u>913,020.03</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	25,163.98	45,204.36
Employee Benefits	8	103,289.23	119,175.45
Other current liabilities	9	243,786.79	356,287.68
<b>TOTAL CURRENT LIABILITIES</b>		<u>372,240.00</u>	<u>520,667.49</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefits	8	10,893.66	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>10,893.66</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>383,133.66</u>	<u>520,667.49</u>
<b>NET ASSETS</b>		<u>518,666.00</u>	<u>392,352.54</u>
<b>EQUITY</b>			
Retained earnings	10	518,666.00	392,352.54
<b>TOTAL EQUITY</b>		<u>518,666.00</u>	<u>392,352.54</u>

The accompanying notes form part of these financial statements.  
report of Ross Fowler & Co.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**ABN 31 003 925 148**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Retained earnings \$	Total \$
<b>Balance at 1 July 2023</b>		541,508	541,508
Profit for the year		(149,155)	(149,155)
<b>Balance at 30 June 2024</b>		<u>392,353</u>	<u>392,353</u>
Profit for the year		126,313	126,313
<b>Balance at 30 June 2025</b>		<u><u>518,666</u></u>	<u><u>518,666</u></u>

The accompanying notes form part of these financial statements.  
report of Ross Fowler & Co.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**ABN 31 003 925 148**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from grants and donations	1,114,898.90	932,675
Payments of program and operating expenditure	(1,130,161.93)	(754,582)
Interest received	6,674.64	2,910
<b>Net cash provided by (used in) operating activities</b>	<b>(8,588.39)</b>	<b>265,935</b>
Net increase (decrease) in cash held	(8,588.39)	265,935
Cash at beginning of year	906,731.23	640,781
Cash at end of year	<b>898,142.84</b>	<b>640,781</b>

The accompanying notes form part of these financial statements.  
report of Ross Fowler & Co.

**DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
ABN 31 003 925 148**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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The financial report covers Diplomacy Training Program Limited ( A Company limited BY Guarantee) as an individual entity. Diplomacy Training Program Limited ( A Company limited BY Guarantee) is a not for profit limited by guarantee company incorporated and domiciled in Australia.

The functional and presentation currency of Diplomacy Training Program Limited ( A Company limited BY Guarantee) is Australian dollars.

The financial report was authorised for issue by the directors on the same day as the Directors Report was signed.

Certain comparatives figures have been reclassified to confirm to the current year presentation.

**1 Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The company is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards and a registered charity under the Australian Charities and Not-For-Profit Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of Significant Accounting Policies**

**Income Tax**

The company being a not-for-profit company endorsed Public Benevolent Institution by the Australian Taxation Office is exempt from income tax under the Division 50 of the Income Tax Assessment Act 1997.

**Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**DIPLOMACY TRAINING PROGRAM LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

**Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income statement.

**Plant and equipment**

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

**Depreciation**

Plant and equipment, is depreciated on a straight line basis over the assets useful life to the company, commencing when the asset is ready for use.

Leasehold assets and improvements are amortised over the shorter of either the unexpired lease period or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed Asset Class	Useful Life
Computers, Laptops & Printers	1
Furniture & Fittings	10
Motor Vehicles	5

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Trade and Other Payables**

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

**Employee Benefits**

*Salaries and Wages, Annual Leave and Sick Leave*

Liabilities for salaries and wages, including non-monetary benefits and accumulating annual leave and sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of financial position.

*Long Service Leave*

The liabilities for long service leave are recognised in provisions and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future salary and wage levels, experience of employee departures and periods of service.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

*Superannuation*

The Company pays contributions to publicly or privately administered defined contribution superannuation plans on a mandatory, contractual or voluntary basis. The Company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the funds required to settle the obligation at the end of reporting period.

**Revenue and Other Income**

**Interest revenue**

Where the interest rate is fixed, revenue is recognised as interest accrues. Where the interest rate is variable and the amount of interest can not reliably be estimated, revenue is recognised as interest is received.

**Government grants**

Grant revenue is recognised in the profit or loss when the Company obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor.

**Donations**

Donations and bequests are recognised as revenue when control passes, which is normally on receipt, or where special terms and conditions are attached to them, in accordance with those terms and conditions.

**Rendering of services**

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

**Other income**

Other income is recognised when it is received or when the right to receive payment is established.

**DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
ABN 31 003 925 148**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Economic Dependence**

Diplomacy Training Program Limited is dependent on Federal and state government departments for the majority of its revenue to operate the business. At the date of this report the Board of Directors has no reason to believe the department will not continue to support Diplomacy Training Program Limited.

**Impairment of Non-Financial Assets**

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

**Critical Accounting Estimates and Judgements**

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

**DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

***Key estimates - revenue recognition***

*To determine if a grant contract should be accounted for under AASB 1058 or AASB 15, the association has to determine if the contract is enforceable and contains sufficiently specific performance obligations. When assessing if the performance obligations are sufficiently specific, the association has applied significant judgement in this regard by performing a detailed analysis of the terms and conditions contained in the grant contracts, review of accompanying documentation (e.g. work plans) and holding discussions with relevant parties. Income recognition from grants received by the association has been appropriately accounted for under AASB 1058 or AASB 15 based on the assessment performed.*

***Key judgements - Employee benefits***

The liability for employee benefits expected to be settled more than 12 months from the reporting date is recognised and measured as the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of pay increases through promotion and inflation have been taken into account.

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**ABN 31 003 925 148**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>3 Revenue and Other Income</b>		
<b>Grants</b>		
Dept of Foreign Affairs and Trade and other overseas	738,767.77	419,201.64
<b>Donations</b>		
Monetary & Non-monetary	362,964.89	114,634.37
<b>Other revenue:</b>		
Interest received	6,674.64	2,910.21
Other revenue	10,534.26	20,000.00
	<u>17,208.90</u>	<u>22,910.21</u>
<b>Total revenue</b>	<u><u>1,118,942.56</u></u>	<u><u>556,746.22</u></u>
<b>4 Cash and Cash Equivalents</b>		
Petty Cash	2,912.02	1,558.97
CBA Cheque A/c	109,407.80	375,889.83
CBA USD Account	105.18	6,242.04
ING Bus Optimiser	0.02	0.03
ING No.2 #60124163	218.46	217.36
ING Gift Fund	23,518.57	516,109.67
Capital Growth	758,000.00	-
CBA Debit Card	3,980.79	6,713.33
	<u>898,142.84</u>	<u>906,731.23</u>
<b>5 Other Assets</b>		
<b>Current</b>		
Others	982.50	1,332.50
Prepayments	2,674.32	4,256.03
	<u>3,656.82</u>	<u>5,588.53</u>
<b>6 Plant and equipment</b>		
Office Furniture & Equipment	26,877.49	26,877.49
Less: Accumulated Depreciation	<u>(26,877.49)</u>	<u>(26,177.22)</u>
	<u>-</u>	<u>700.27</u>

**DIPLOMACY TRAINING PROGRAM LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Total Plant and Equipment</b>	-	700.27
<b>Total Property, Plant and Equipment</b>	-	700.27
<b>7 Trade and Other Payables</b>		
<b>Current</b>		
Accruals	7,736.53	20,615.95
Trade Creditors	17,108.99	5,877.26
Superannuation Payable	-	11,171.61
GST Payable	318.46	1,069.65
PAYG Withholding	-	6,469.89
	<b>25,163.98</b>	<b>45,204.36</b>
<i>Trade and other payables are unsecured, non interest-bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.</i>		
<b>8 Employee Benefits</b>		
<b>Current</b>		
Provision for annual leave	61,477.85	66,256.45
Provision for Long Service Leave	32,808.77	52,919.00
Provision for TOIL	9,002.61	-
	<b>103,289.23</b>	<b>119,175.45</b>
<b>Non-Current</b>		
Provision for Long Service Leave	<b>10,893.66</b>	<b>-</b>
<b>9 Other Liabilities</b>		
<b>Current</b>		
Grants in Advance	<b>243,786.79</b>	<b>356,287.68</b>

**DIPLOMACY TRAINING PROGRAM LIMITED  
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ABN 31 003 925 148**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>10 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	392,352.54	541,507.89
Net Surplus(Net Deficit) for the year	126,313.46	(149,155.35)
Retained earnings at the end of the financial year	518,666.00	392,352.54

**11 Contingencies**

In the opinion of the directors, the company did not have any contingencies at 30 June 2025 (30 June 2024: None).

**12 Events Occurring After the Reporting Period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**13 Related Parties**

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

KMP compensation:

Short term employee benefits	183,080	176,253
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**14 Statutory Information**

The registered office of the company is:  
Diplomacy Training Program Limited  
( A Company limited By Guarantee)  
Faculty of Law & Justice,  
UNSW Sydney, NSW 2052,  
Australia

The principal place of business is:  
Faculty of Law & Justice,  
UNSW Sydney, NSW 2052,  
Australia

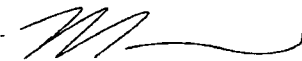
**DIPLOMACY TRAINING PROGRAM LIMITED  
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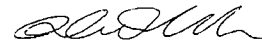
**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 17, are in accordance with the Corporations Act 2001 and Australian Charities and Not-For-Profit Commission Act 2012, and
  - (a) comply with the Australian Accounting Standards - Simplified Disclosures; and
  - (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:   
\_\_\_\_\_  
Michael do Rozario

Director:   
\_\_\_\_\_  
Caroline Aebersold

Dated this 23rd day of January 2026

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
ABN 31 003 925 148**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of Diplomacy Training Program Limited (A Company limited by Guarantee), (the company) which comprises the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows and cash flow statement for the year then ended, and notes to the financial statements, including a material accounting policy information and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosure Standard and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Directors' for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosure Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF DIPLOMACY TRAINING PROGRAM LIMITED  
( A COMPANY LIMITED BY GUARANTEE )  
ABN 31 003 925 148**

**Auditors' Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



R B Fowler FCA  
Registered Company Auditor  
11 Tindale Street Penrith NSW 2750

Dated this 23<sup>rd</sup> day of January 2026

